THE MINISTER OF CIVIL AVIATION AND MINISTER OF INFORMATION AND BROADCASTING (SHRI CM. IBRAHIM): (a) and (b) The construction of building of Regional Staff Training Institute (Technical) at Bhubaneshwar is progressing satisfactorily. The technical area has been taken over for installation of equipments. The Construction of staff quarters and hostel has also been completed.

(c) and (d): The project is expected to be completed by the end of the current financial year. The estimated capital cost of the project is Rs. 1202.63 lakhs. An amount of Rs. 706.39 lakhs has been sanctioned towards civil works.

Extent of Authority of Branch Managers of State Bank of Indore

1200. SHRI GOVINDRAJ MIRI:
SHRI SHIV CHARAN SINGH:

Will the Minister of FINANCE be pleased to state:

(a) the extent of authority given to the Branch Managers of the State Bank of Indore in Delhi for discounting cheques branch-wise on the spot encashment of local cheques under local DBP heads;

(b) whether any violation of the said authority in the Delhi Branches of the State Bank of Indore have come to the notice of the auditors/bank management during the last three years indicating the names of the Branch Managers and the extent of violation;

(c) the action taken against the concerned Branch Managers for misconduct; and

(d) if no action has been taken against the erring officers, the reasons therefor?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) State Bank of Indore have reported that all the branch managers of the bank have been delegated authority for purchase of cheques/local cheques as per their grades. The details of power of the branch managers in Delhi are given below:

Names of branches	Discretionary powers vested BMs for purchase of cheque/ local cheque (Rs. in lacs)	
	Corporate customer	non-corporate customer
Industrial Finance Branch(AGM)	100.00	35.00
Con. Cir.. New Delhi (SM-IV)	6.00	5.00
Green Park (SM-IV)	6.00	5.00
Chandni Chowk (MMGS-III)	1.00	1.00
Janakpuri (MMGS-III)	1.00	1.00
Greater Kailash-II (MMGS-III)	1.00	1.00
Rajouri Garden (MMGS-III)	1.00	1.00

(b) to (d) The information is being collected and will be laid on the Table of the House.

Establishment of Infrastructure Development Finance Company

1201. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government had proposed establishment of the Infrastructure Development Finance Company to accelerate infrastructure development programme;

(b) if so, the detail of the steps taken to establish IDFC and its present status;

(c) details of technical and administrative hurdles in establishment of IDFC and tentative time frame/schedule for operationalising IDFC; and

(d) details of tentative targets set for IDFC for the current years with State/ wise break?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Yes, Sir, In the budget speech for 1996-97, it has been proposed to establish an